

PARESH RAWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

384M, 4TH FLOOR OFFICE NO 15, DHABOLKAR WADI, KALBADEVI ROAD, MUMBAI -400002

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The revised Form 26AS will show the specified financial transactions which have been undertaken from June 1, 2020. However, these transactions will be shown only if they cross the specified limit in a financial year. The details are mentioned below in a tabular format by comparing the old 26AS with new-AIS.

| Nature Information | Old 26AS | New 26AS ("AIS") |
|---|----------|------------------|
| TDS/TCS | Yes | Yes |
| Payment of Taxes | Yes | Yes |
| Refund Status | Yes | Yes |
| Demand Status | No | Yes |
| Pending proceedings (assessments, penalty proceedings, appeals, etc.) | No | Yes |
| Completed Proceedings | No | Yes |
| Annual Information Report (AIR)/ Specified Financial Transactions (SFT) | AIR | SFT* |
| Aadhaar number, date of birth, mobile number, email ID and your address. | No | Yes |
| Receipt of cash payment for sale, by any person, of goods or services of any nature, not being a transaction whose specific reporting is otherwise required if amount exceeds Rs.2 lakhs | No | Yes |
| Information received from any other person (Tax Evasion Petition) | No | Yes |

| Nature Information | Old 26AS | New 26AS ("AIS") |
|---|----------|--|
| Investment in Mutual Funds Fixed Deposits Bonds Shares | No | Above 10 lacs |
| Payment of Credit Cards | No | Credit Card Bills > 10 lacs (in a year) if paid by cheque and > 1 lacs if paid by cash |
| Purchase of Foreign Exchange | No | Above 10 Lakhs |
| Real Estate > 30 lacs | Yes | Yes |
| Deposit Cash above 10 lakhs in Savings Account | No | Yes |
| Cash deposits or withdrawals from current account > 10 lacs | No | Yes |
| Information received from the foreign government (under the Exchange of Information treaty) | No | Yes |
| Information received from officers under other law (GST Department, CBI, SFIO, SEBI, etc.) | No | Yes |